

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM S-8

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

Pier 1 Imports, Inc.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization)	75-1729843 (I.R.S. Employer Identification No.)
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301 Commerce Street, Suite 600 Fort Worth, Texas (Address of Principal Executive Offices)	76102 (Zip Code)
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PIER 1 IMPORTS, INC. STOCK PURCHASE PLAN
(Full Title of the Plan)

J. Rodney Lawrence
Senior Vice President & Secretary
Pier 1 Imports, Inc.
301 Commerce Street, Suite 600
Fort Worth, Texas 76102
(Name and Address of Agent for Service)

(817) 878-8000
(Telephone Number, Including Area Code, of Agent for Service)

CALCULATION OF REGISTRATION FEE

Title of Securities To Be Registered	Amount To Be Registered	Proposed Maximum Offering Price Per Share(1)	Proposed Maximum Aggregate Offering	Amount of Registration Fee(1)
Common Stock, \$1 par value	1,000,000	\$9.6875	\$9,687,500	\$3,340.52

(1) Pursuant to Rule 457(c), offering price and registration fee are computed on the average of the high and low prices of the Registrant's Common Stock, as reported on the New York Stock Exchange on July 31, 1995.

This Registration Statement registers additional securities to be issued under the Pier 1 Imports, Inc. Stock Purchase Plan. The contents of the earlier registration statement, No. 33-38530, are incorporated herein by reference.

The following exhibits are filed as part of this Registration Statement:

Exhibit -----	Description -----
23.1	Consent of Price Waterhouse.
24	Power of Attorney (included on signature page of Registration Statement).

EXPERTS

The financial statements and financial statement schedules of the Company as of February 25, 1995, and February 26, 1994, and for each of the three years in the period ended February 25, 1995, incorporated in this Registration Statement by reference to the Company's Annual Report on Form 10-K for the year ended February 25, 1995, have been so incorporated herein in reliance on the reports of Price Waterhouse LLP, independent accountants, given on the authority of said firm as experts in accounting and auditing.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Fort Worth, State of Texas, on July 31, 1995.

PIER 1 IMPORTS, INC.

By /s/ CLARK A. JOHNSON
Clark A. Johnson
Chairman of the Board

POWER OF ATTORNEY

We, the undersigned directors and officers of PIER 1 IMPORTS, INC., hereby appoint J. RODNEY LAWRENCE and ROBERT G. HERNDON, or either of them, our true and lawful attorneys and agents, to do any and all acts and things in our name and on our behalf in our capacities indicated below, which said attorneys and agents, or each of them, may deem necessary or advisable to enable said corporation to comply with the Securities Act of 1933, as amended, and any rules, regulations and requirements of the Securities and Exchange Commission, in connection with this Registration Statement, including, without limitation, power and authority to sign for us, or any of us, in our names in the capacities indicated below, any and all amendments (including post-effective amendments) hereto, and we hereby ratify and confirm all that said attorneys and agents, or each of them shall do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, as amended, this registration statement has been signed by the following persons on the 31st day July, 1995, in the capacities indicated.

Signature -----	Title or Capacity -----
/s/ CLARK A. JOHNSON Clark A. Johnson	Chairman of the Board and Chief Executive Officer
/s/ MARVIN J. GIROUARD Marvin J. Girouard	President, Chief Operating Officer and Director
/s/ ROBERT G. HERNDON Robert G. Herndon	Executive Vice President and Chief Financial Officer
/s/ SUSAN BARLEY Susan Barley	Controller and Principal Accounting Officer
/s/ MARTIN L. BERMAN Martin L. Berman	Director
/s/ CRAIG C. GORDON Craig C. Gordon	Director
/s/ JAMES M. HOAK, JR. James M. Hoak, Jr.	Director
/s/ SALLY F. MCKENZIE Sally F. McKenzie	Director

/s/ CHARLES R. SCOTT
Charles R. Scott

Director

EXHIBIT INDEX

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EXHIBIT 23.1

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Prospectus constituting part of this Registration Statement on Form S-8 of our report dated April 7, 1995, contained in Item 8 of Pier 1 Imports, Inc.'s Annual Report on Form 10-K for the year ended February 26, 1995. We also consent to the reference to us under the heading "Experts" in this Registration Statement.

/s/ Price Waterhouse LLP

PRICE WATERHOUSE LLP

Fort Worth, Texas
July 31, 1995